

Financial Modelling Accelerator



Risk-free, rapid evaluation of cloud Financial Modelling using fourTheorem accelerators.

What is Financial Modelling?

Financial modelling involves the use of High Performance and High Throughput Computing clusters, working in parallel to predict possible future outcomes typically using Monte Carlo techniques. Example applications include credit modelling, risk modelling and predicative analytics.

Typical On Premises Challenges

- Long execution times
- Capex and capacity planning
- High TCO
- Maintenance burden
- Low agility / innovation

Why now?

The growth in compute capacity and services on AWS means that financial modelling workloads, traditionally running on on-premises grids can now run more effectively and at lower cost on cloud.

What does it cost?

By leveraging AWS Funding programs, we aim to minimize or eliminate all customer costs for the accelerator.

Financial Modelling Accelerator

Enables customers to rapidly pilot and migrate to financial modelling on AWS using our templates and expertise in services such as:

- AWS Lambda, AWS Fargate, Amazon ECS, Amazon EKS, AWS Batch, Amazon EC2, Kinesis

With support to fully rollout to a production environment.

Who is it for?

Financial services industry customers such as:

- Insurance
- Banking
- Investments
- Capital Markets
- Wealth Management

Typical On-Premises Technology

- Bespoke clusters
- Tibco
- Symphony
- Hadoop/Spark

Benefits of Financial Modelling on AWS

- **Elastic scaling on demand** - compute resource scales in line with business needs.
- **Unconstrained parallel execution** - Remove resource contention issues and capacity planning.
- **Cost Flexibility** - Transparent insights into costs; optimize price/performance and only pay for what you use.
- **Dramatically Reduce code and infrastructure** - fewer bugs, less maintenance, reduced TCO.
- **Compliance** - Reduce the effort of security and regulatory compliance by leveraging the AWS Shared Responsibility Model.
- **Pulse of the Future** - The technology evolves with you, making obsolescence a thing of the past.
- **Sustainability** - Reduce carbon footprint by moving from always on grids to compute on demand.

How it works



The accelerator begins with an initial discovery workshop, which typically takes one day. Following the workshop, we assess the suitability of the proposed workload, determine a scope of work, technical architecture, data security requirements and Key Performance Indicators. In total this phase takes approximately one week.

During the evaluation phase, we migrate and modernize key elements of the workload, ensuring that the required KPIs, cost and scalability metrics are measured. This phase typically takes between 6 to 12 weeks depending on the nature of the workload and is iterative and transparent.

Finally, we produce an analysis report that details the results of the accelerator, measured KPIs and a go forward plan to move the workload fully to production. Post the accelerator engagement, we support the full build and scale out to production. A dedicated team is assigned full time for the duration.

Case Study - Financial Services

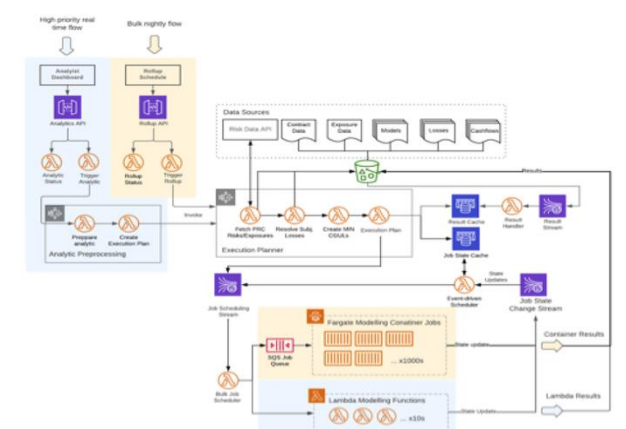
Global Reinsurer

Problem

- Global Reinsurance risk analysis platform
- Legacy on premises compute grid
- Contention and Execution times constraining business growth

Goals

- Cut execution times by an order of magnitude
- Deliver horizontal scale
- Reduce costs



Solutions and Outcomes

- Transform to run on AWS
- Utilize commodity, cloud native infrastructure.
- Execution time cut by 90% (12h to < 1h)
- Code base reduced by 70%
- On demand scaling
- Pay per use
- CO2 emissions cut in half
- Supports bulk and real-time in parallel



- Advanced Tier Services
- AWS Lambda Delivery
- AWS ECS Delivery
- Migration Services
- Well Architected